



*Working Together for Vermont's Educational  
and Economic Future*

**70x2025VT.ORG**

Tom Cheney, Director

April 3, 2018

# Mission

70%  
by  
2025

Increase the economic and civic vitality of Vermont through education attainment. By 2025, 70 percent of working age Vermonters will have a postsecondary degree or credential of value.



# Our Approach

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- **Connect & facilitate collaboration** among the existing and future efforts of the five main sectors: employers, postsecondary education/training, PK-12, civic/philanthropic orgs & policymakers.
- **Identify & fill the gaps** where current efforts need a boost.
- **Change the conversation** by making the case for postsecondary education/training. Erase stigmas.



*A partnership between leaders in education, business, nonprofits, philanthropy and government.*

# The Team

**Council** of private and nonprofit sector executives and state leaders representing employers, pre-K-12, higher education, civic groups, and policymakers. Members will set direction, provide resources, and act as a public advocate on behalf of 70x2025vt.

**Working Groups** of our best thinkers and doers from the above sectors. Working Groups will be charged with seeing through a project/initiative from start to finish.

**Influencers** who are key movers and shakers we tap to build additional bandwidth and grassroots support.

**Partner organizations** are charged with finding opportunities to promote the 70x2025vt's goals within and outside their organizations and local communities.

**Funders** include VSAC, Lumina Foundation and Nellie Mae Education Foundation







# 70x2025vt Council Members

Bob Allen	President, Green Mountain College	Mary Moran	Superintendent, Rutland City Public Schools
Becca Balint Committee	Vice Chair, Senate Education	Laurie Patton	President, Middlebury College
Liz Bankowski	President and CEO, Windham Foundation	Aly Richards	Chief Executive Officer, Permanent Fund
Liz Gamache	Mayor, City of St. Albans	Michael Schirling	Secretary, ACCD
Scott Giles	President and CEO, VSAC	David Sharpe	Chair, House Education Committee
Rebecca Holcombe	Secretary, Agency of Education	Dan Smith Community Foundation	President and CEO, Vermont
Eileen Illuzzi	Director, North Country Career Center	Bill Stritzler	Owner and Managing Director, Smugglers' Notch Resort
Joyce Judy	President of CCV	Scott Thomas	Dean of College of Education & Social Services, UVM
Pixie Loomis	Executive Director, Vermont Adult Learning	Lisa Ventriss	President, Vermont Business Roundtable
Kate McGowan	Executive Director, United Way Addison County	Al Wakefield	Chief Executive Officer, Wakefield Global
Mary Alice McKenzie	Former Executive Director, Burlington Boys & Girls Club		
Rob Miller	Chief Executive Officer, VSECU		
Paul Millman Corporation	President, Chroma Technology		

# Focus Areas

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Adults

Continuers (youth)

Credentials of Value

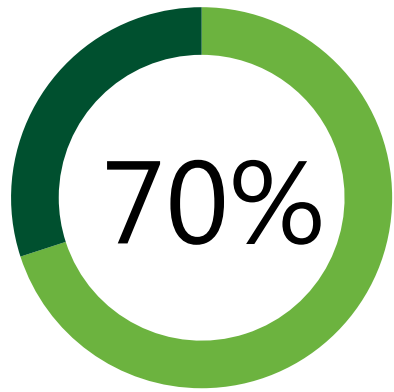
Communications and Outreach

Data & Analysis

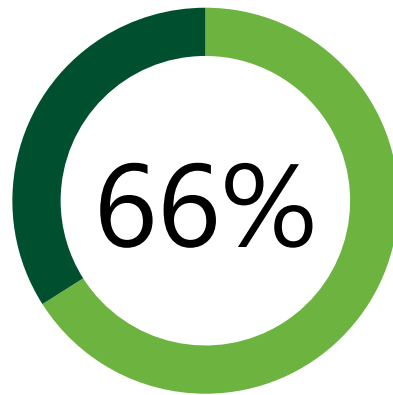
Employer/Ed Pathways

Policy

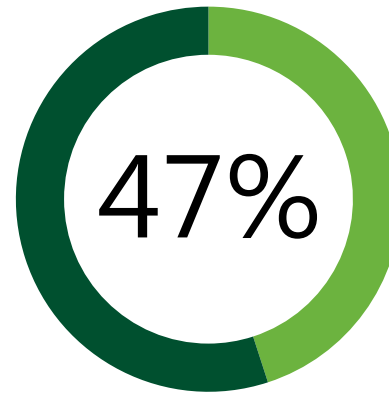
# Skills Gap: An Economic Imperative



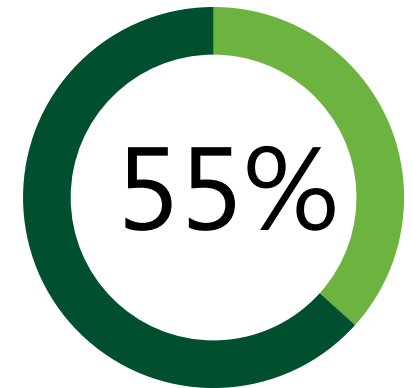
The number we are working toward



The percentage of jobs by 2020 that will require postsecondary education / training



Percentage of Vermont CEOs who find it difficult to fill current job openings



Percentage of Vermont CEOs who predict it will be *more* difficult in 5 years to meet hiring needs



# A Divided Recovery

The economic recovery has divided the country along an educational fault line.

Out of the 11.6 million jobs created in the post-recession economy, 11.5 million went to workers with at least some college education.

More than High School Education



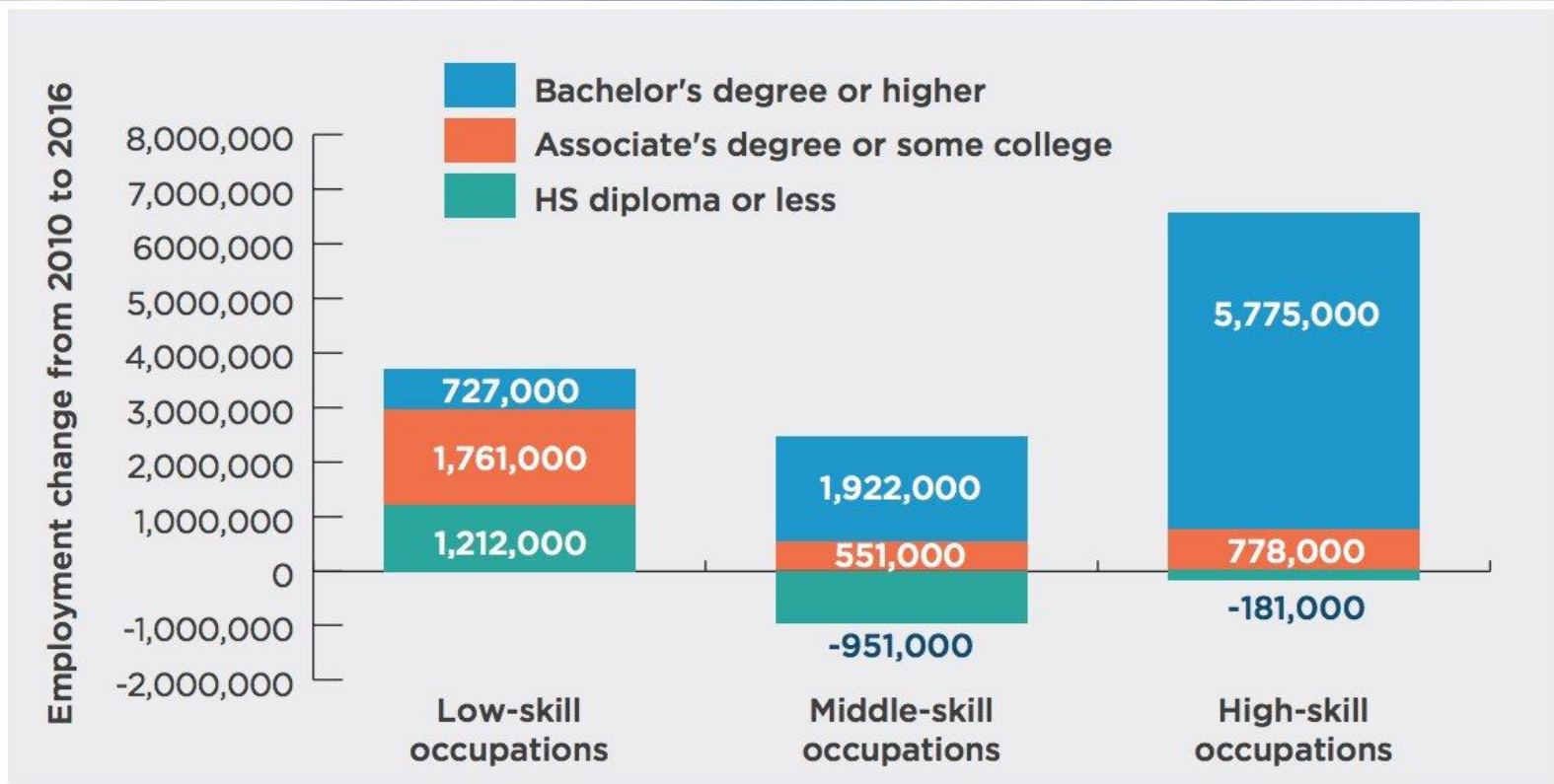
High School Diploma or Less

1%



80,000 jobs

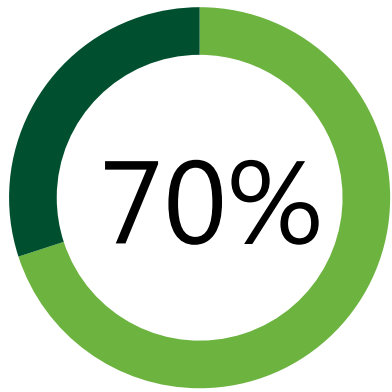




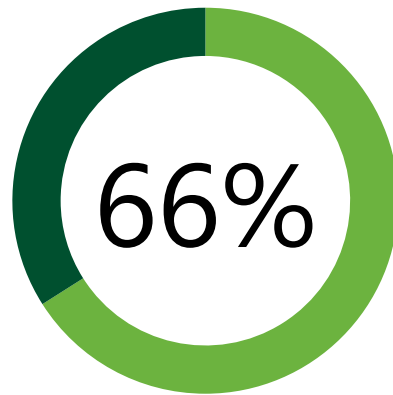
Source: Georgetown University Center on Education and the Workforce analysis of *Current Population Survey* (CPS) data, 2010-2016.

Note: Employment includes all workers age 18 and older. The monthly employment numbers are seasonally adjusted using the U.S. Census Bureau X-12 procedure and smoothed using a four-month moving average. *High-skill occupations* are those for which 50 percent or more of workers have a Bachelor's degree or higher. *Middle-skill occupations* are those for which 50 percent to 75 percent of workers have at least some postsecondary education. *Low-skill occupations* are those for which at least 50 percent have no education beyond high school.

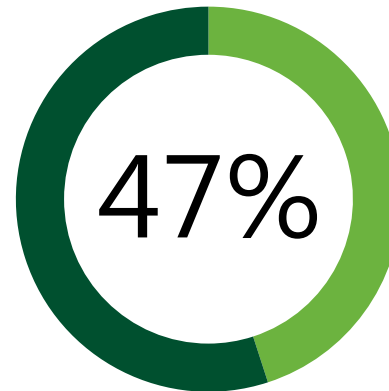
# Filling the Gaps: More Work Needed



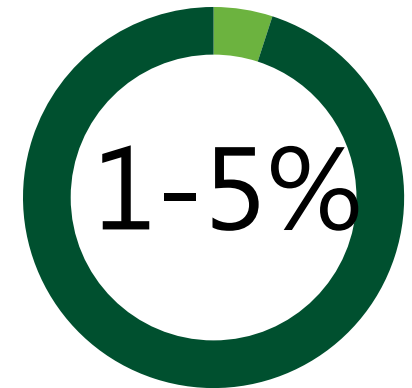
The number we are working toward



The percentage of future jobs that will require postsecondary education / training



Current percentage of Vermonters who possess a college degree



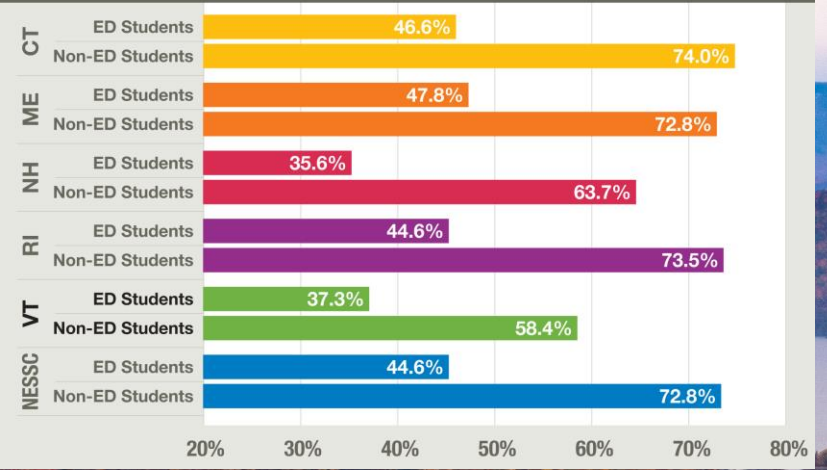
Current percentage of Vermonters who have earned a non-degree credential (apprenticeship, certificate, industry recognized credential)



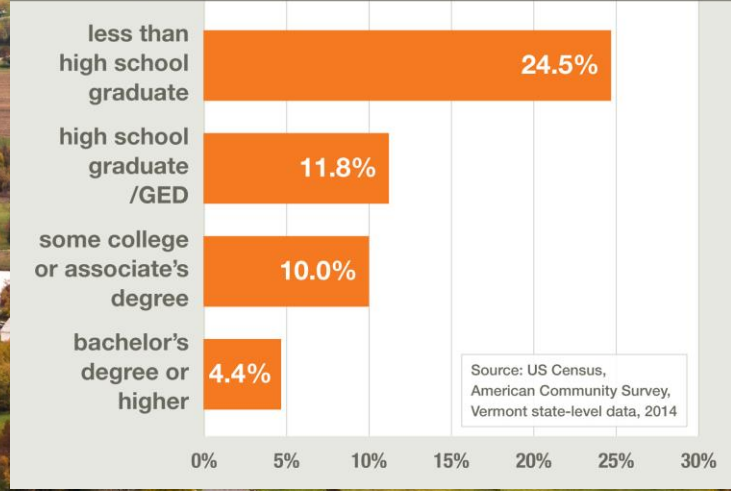
## Vermonters' Median Annual Income



## 2014 College Enrollment: Economically Disadvantaged Students, New England<sup>6</sup>

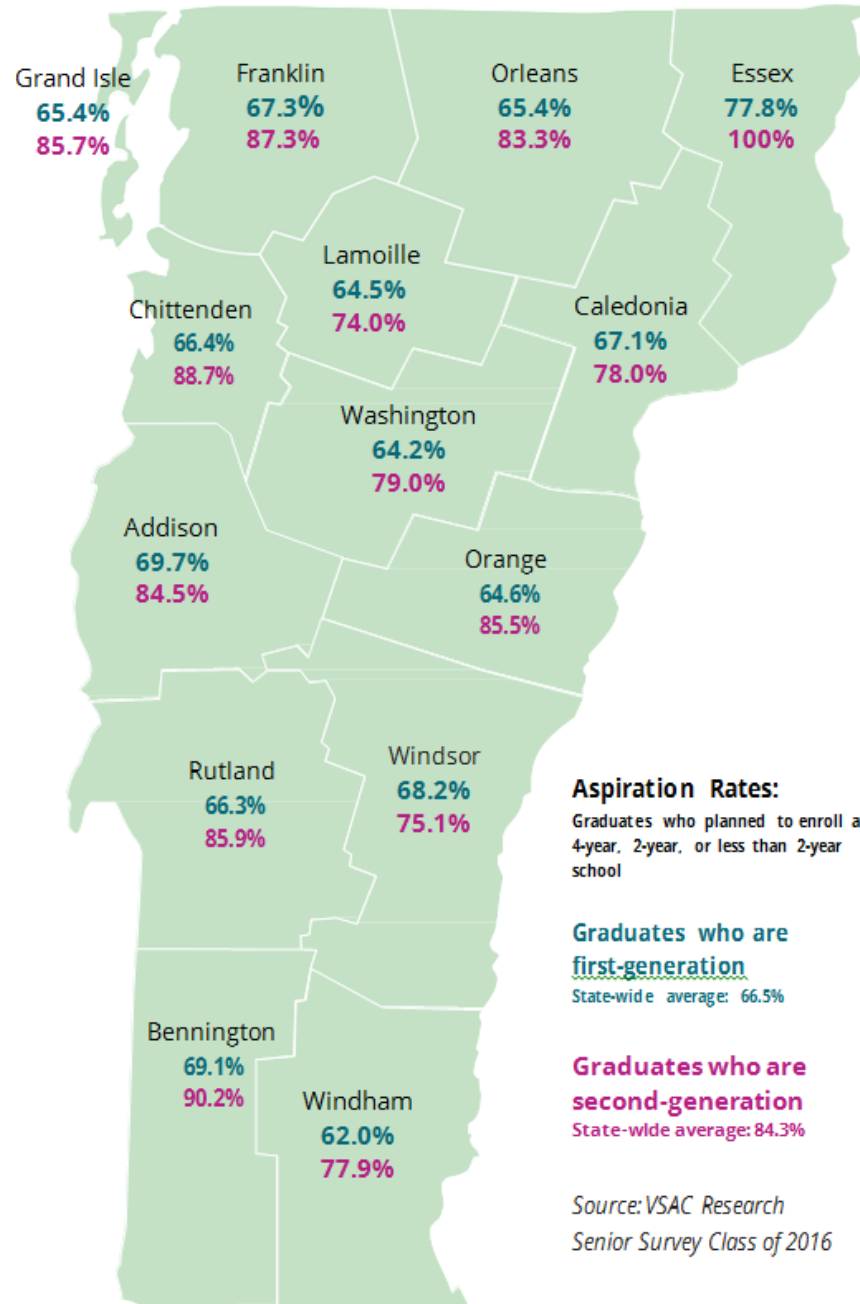


## Poverty Rates in Vermont





# Vermont Postsecondary Education Aspiration Rate by County



Source: VSAC Research  
Senior Survey Class of 2016



# Vermont High School Graduates

## Breakdown

**90%**  
graduate



Nearly **90 percent** of Vermonters graduate from high school.

**70%**  
aspiration



**70 percent** aspire to continue onto postsecondary education at a two or four year school.

**60%**  
enroll



Less than **60 percent** of Vermont graduates enroll in the fall following graduation—the lowest continuation rate in New England.

**35%**  
completion



Only **35 percent** of those seniors will have earned a two or four year degree **after four years**.

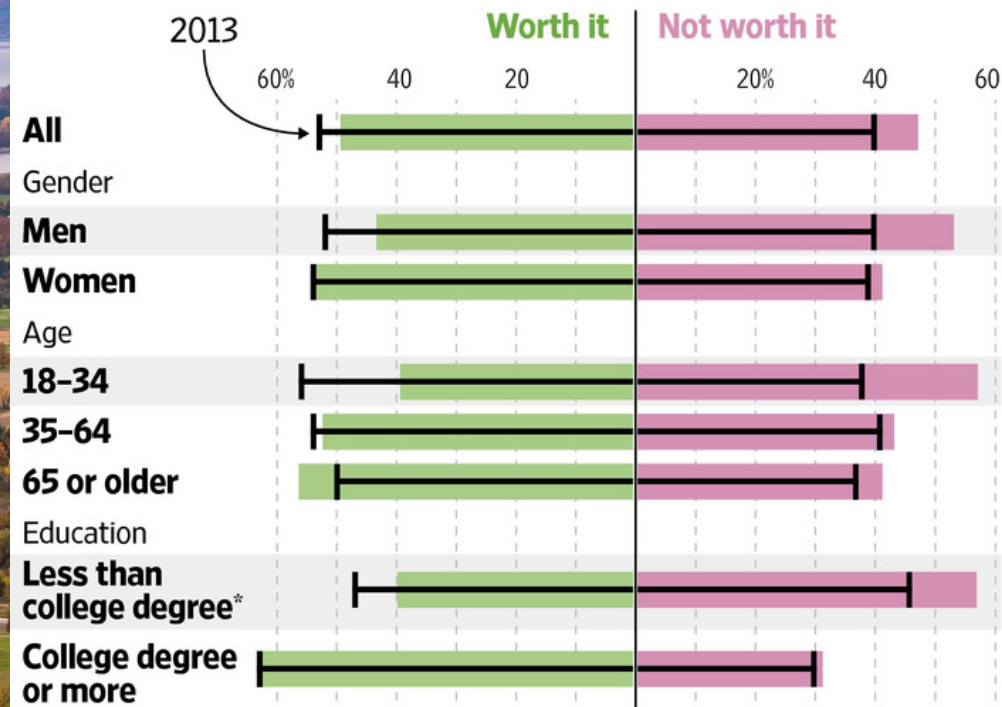


# Public Perception: Lagging

## Slipping Grades for Higher Education

Fewer see the benefits of a college education, especially younger people and those without a four-year college degree.

### Is a four-year college degree worth the cost?



\*Including those with a degree from a two-year institution

Sources: WSJ/NBC News telephone poll of 1,200 adults conducted from Aug. 5-9; Margin of error +/- 2.82 pct. pts.; CNBC AAES June 2013 survey

THE WALL STREET JOURNAL.



Thank you!

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